



## Impact Asset Management Engagements 2024

## General

As part of our ESG investment strategy, we actively exercise our voting rights as institutional investors and also pursue diversified dialog strategies (engagement). We therefore understand the collective term "dialog strategies" to mean the targeted safeguarding of our interests in line with our dogmatic objective as a triple-bottom asset manager. In line with the sustainable orientation of a modern and global civilization, we see it as our responsibility to anchor participation in general meetings and actively approaching companies on specific occasions as fixed components of our investment principles.

## Engagement

Our engagement activities are divided into collaborative (via our ESG research partner ISS) and individual engagement. The former focus on both thematic and standards-based topics, while the latter can take place either on an ad hoc basis or through incentives (in the course of achieving a sustainable change in values with the aim of persuading the companies concerned to adapt the I-AM minimum standards). Furthermore, Impact Asset Management is one of the first signatories to the UN PRI in Austria. The six "Principles for Responsible Investment" (UN-PRI) introduced by the UN in 2006 are principles for responsible investment. They require investors and asset managers to comply with financial market-relevant environmental, social and governance criteria (ESG guidelines) in their investment activities.

## UN-PRI-Engagement

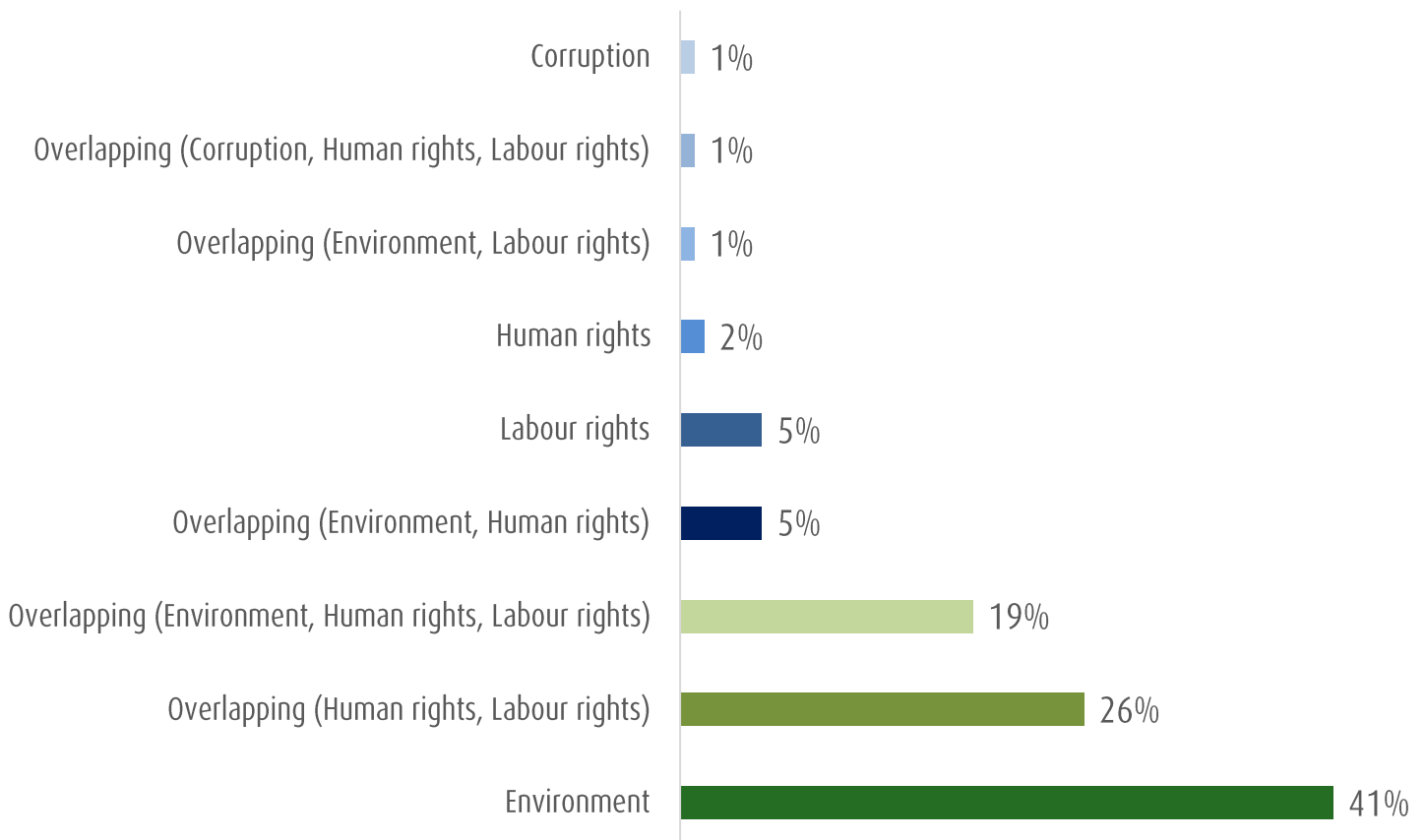
The PRI Collaboration Platform provides a unique forum to significantly strengthen resource pooling, information sharing and influence on ESG issues through collaboration between UN PRI signatories. It serves as a hub for academics and investors to connect and participate in research. By posting on the Collaboration Platform, signatories can invite others to join or support their initiative and access the services provided by the PRI (e.g. PRI-coordinated collaborations). Contributions to the Collaboration Platform include:

- Opportunities to engage in discussions with current or potential investors;
- Invitations to sign joint investor letters or statements;
- Proposals for in-depth research and investor advice;
- Invitations to engage with policy makers;
- Requests for assistance with upcoming shareholder proposals; and
- invitations to participate in discussion groups and formal PRI working groups and advisory committees.

## Overview of Results

Type of Engagement	Companies	% of Total
Individual Engagements	36	11%
Collaborative Engagements	293	89%
<i>of which Net-Zero Engagements</i>	50	15%
<i>of which Norms-Based Engagements</i>	100	30%
<i>of which United Nations PRI Engagements</i>	60	18%
<i>of which World Benchmarking Alliance</i>	83	25%
<b>Total Engagements</b>	<b>329</b>	<b>100%</b>

## Engagements by ESG Area





Impact Asset  
Management

**Investor Relations Engagement:**  
Use of artificial intelligence (AI) and impact on ESG factors



# I-AM Individual Engagements

## About our Individual Engagements

As part of our approach to active investing, we seek to engage with our investees to gain a better understanding of how critical environmental, social and governance risks are managed. For example, we try to ask critical questions on specific topics that go beyond the traditional ESG questionnaires. Our aim is to strengthen the collaboration between the company we invest in and us as investors to create a more consistent understanding of sustainability and impact.

## About the initiative

The rapid growth of artificial intelligence (AI) presents not only opportunities but also challenges along the three dimensions of sustainability (ESG - environmental, social and governance). As a result, we see a massive impact on business operations, particularly in the following areas: Goals and promises (expansions, profit forecasts, CO2 pathways etc.); competitive advantages, innovation pipelines, resource allocation (including human capital and energy), customer relationships and image (CRM 2.0) etc.

## Why it matters?

Our aim is to strengthen the collaboration between the investee company and us as investors to create a more common understanding of the sustainability and impact of artificial intelligence. We are aware that some companies are already investing heavily in new technologies and in some cases actively incorporating them into their business operations, which is why we ask for further insights into four key areas:

“This year, we focused primarily on the topic of AI, as this new technology is not only polarizing the stock markets but is also playing an increasingly important strategic role. We engaged in intensive discussions with leading companies from various sectors and asked them specifically about the following key areas“:

1. Current application capacities: Business areas and their intensity of use
2. Environmental impact: impact on energy demand and potential energy sources
3. Social security: data processing and data protection, impact on staff
4. Development and outlook: Planned measures and treatment of ethical frameworks

“These dialogs provide deep insights into the current opportunities and challenges surrounding AI. They help us to gain a sharpened, industry-specific understanding from a sustainability perspective.”

Alexander Reichelt, Fund Manager  
Impact Asset Management



# I-AM Individual Engagements

## Übersicht der Ergebnisse

Engagement Status	Firms	Share (total)
Ongoing <sup>1</sup>	1	3%
Concluded <sup>2</sup>	21	58%
Unresponsive <sup>3</sup>	14	39%
Contacted	36	100%

<sup>1</sup> Companies that have responded but have not yet provided sufficient information.

<sup>2</sup> Companies that have provided sufficient information.

<sup>3</sup> Companies that have not responded.

## Questions addressed

- **Planned use of AI:**
  - We would like to know in which areas of the company you are already using AI and whether further integration steps are planned?
  - If so, what is the extent/intensity of current and planned use and please describe the specific planned applications and the potential benefits for your company.
- **Energy demand:**
  - What is the estimated energy requirement to support your AI systems?
  - Please indicate where this energy will come from (e.g. renewable or non-renewable sources) and how this will impact your current carbon footprint and ongoing carbon reduction targets.
- **Social Safeguards:**
  - What measures are in place to ensure that AI technologies comply with social safeguards, especially in terms of data security and data protection for your employees and customers?
  - Should there be far-reaching automation processes, to what extent could employees be affected and is there a transition plan for such cases to preserve "tacit" knowledge?
- **Outlook for AI development:**
  - Can you give an outlook on the future development of AI in your company?
  - How do you think this technology will develop in the internal operational context and what strategies are in place to ensure its responsible use (e.g. ethical frameworks and guidelines)?



# I-AM Individual Engagements

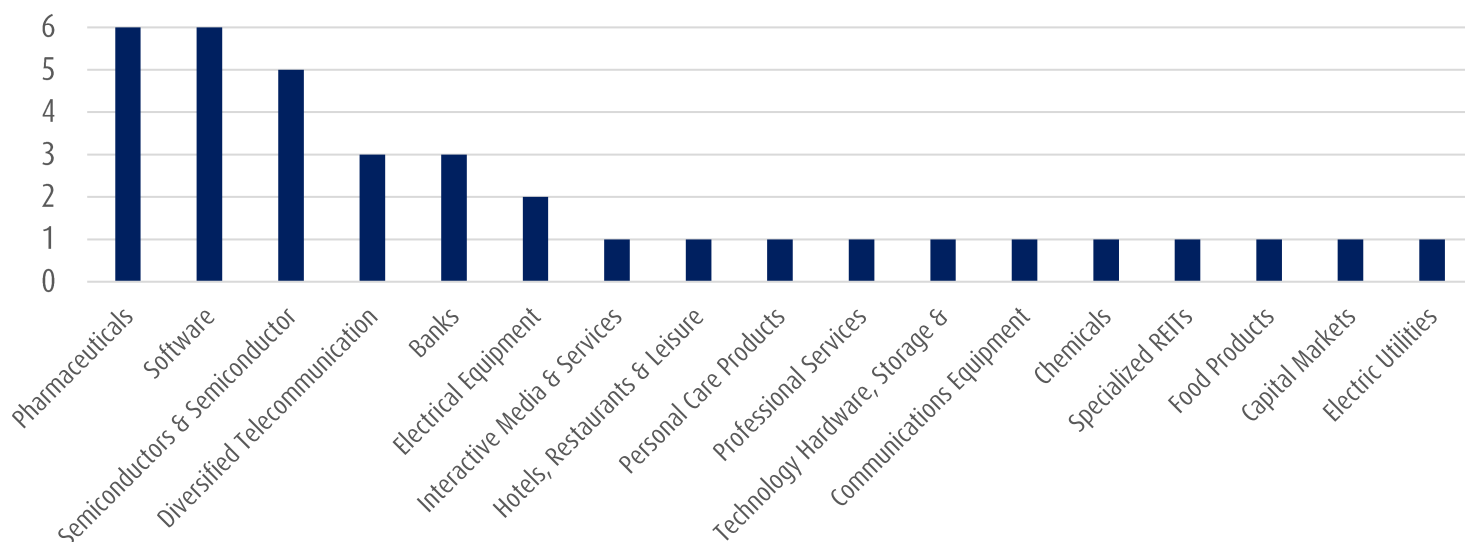
## Methodology

Issuers were contacted in the period from Oct. 21, 2024, up to and including Dec. 31, 2024. The list consists of a total of 36 companies from ten out of eleven sectors as defined by GICS. The selection of companies was based on current, past and potential investments of the I-AM GreenStars Funds.

## Details

Sector	Firms	Share	Domicile	Firms	Share
Information Technology	13	36%	United States	22	61%
Health Care	6	17%	France	5	14%
Communication Services	4	11%	United Kingdom	3	8%
Financials	4	11%	Netherlands	2	6%
Industrials	3	8%	Denmark	1	3%
Consumer Staples	2	6%	Germany	1	3%
Consumer Discretionary	1	3%	Switzerland	1	3%
Materials	1	3%	Italy	1	3%
Real Estate	1	3%			
Utilities	1	3%			

## Distribution by Industries



# I-AM Individual Engagements



## Complete List of Companies

Company	Sector	Domicile	Industry	Sub-Industry	Status
XY1	Communication Services	US	Interactive Media & Services	Interactive Media & Services	concluded
XY2	Consumer Discretionary	US	Hotels, Restaurants & Leisure	Hotels, Resorts & Cruise Lines	unresponsive
XY3	Consumer Staples	FR	Personal Care Products	Personal Care Products	ongoing
XY4	Health Care	US	Pharmaceuticals	Pharmaceuticals	unresponsive
XY5	Health Care	DK	Pharmaceuticals	Pharmaceuticals	unresponsive
XY6	Industrials	FR	Electrical Equipment	Electrical Components & Equipm	concluded
XY7	Industrials	GB	Professional Services	Research & Consulting Services	unresponsive
XY8	Industrials	US	Electrical Equipment	Electrical Components & Equipm	concluded
XY9	Information Technology	US	Technology Hardware, Storage &	Technology Hardware, Storage &	concluded
XY10	Information Technology	US	Software	Systems Software	unresponsive
XY11	Information Technology	US	Semiconductors & Semiconductor	Semiconductors	concluded
XY12	Information Technology	US	Semiconductors & Semiconductor	Semiconductors	unresponsive
XY13	Information Technology	NL	Semiconductors & Semiconductor	Semiconductor Materials & Equi	unresponsive
XY14	Information Technology	US	Software	Systems Software	concluded
XY15	Information Technology	US	Software	Application Software	concluded
XY16	Information Technology	US	Software	Application Software	concluded
XY17	Information Technology	US	Semiconductors & Semiconductor	Semiconductors	unresponsive
XY18	Information Technology	US	Software	Systems Software	concluded



# I-AM Individual Engagements



## Complete List of Companies

Company	Sector	Domicile	Industry	Sub-Industry	Status
XY19	Information Technology	US	Semiconductors & Semiconductor	Semiconductor Materials & Equi	unresponsive
XY20	Information Technology	US	Communications Equipment	Communications Equipment	concluded
XY21	Information Technology	US	Software	Application Software	concluded
XY22	Materials	US	Chemicals	Industrial Gases	concluded
XY23	Real Estate	US	Specialized REITs	Data Center REITs	unresponsive
XY24	Health Care	DE	Pharmaceuticals	Pharmaceuticals	concluded
XY25	Health Care	GB	Pharmaceuticals	Pharmaceuticals	concluded
XY26	Health Care	GB	Pharmaceuticals	Pharmaceuticals	concluded
XY27	Health Care	CH	Pharmaceuticals	Pharmaceuticals	concluded
XY28	Communication Services	US	Diversified Telecommunication	Integrated Telecommunication S	concluded
XY29	Communication Services	FR	Diversified Telecommunication	Integrated Telecommunication S	concluded
XY30	Communication Services	US	Diversified Telecommunication	Integrated Telecommunication S	concluded
XY31	Financials	FR	Banks	Diversified Banks	concluded
XY32	Financials	NL	Banks	Diversified Banks	unresponsive
XY33	Financials	FR	Banks	Diversified Banks	unresponsive
XY34	Consumer Staples	US	Food Products	Packaged Foods & Meats	unresponsive
XY35	Financials	US	Capital Markets	Investment Banking & Brokerage	unresponsive
XY36	Utilities	IT	Electric Utilities	Electric Utilities	concluded

# I-AM Collaborative Engagements



**Insights, Partnership:**  
Our successful collaboration with Industry-Partners

Signatory of:



## Norm-based Engagement via ISS ESG

Under this solution, ISS ESG facilitates engagement with issuers on behalf of participating clients who wish to promote disclosure of companies' efforts to manage or mitigate the environmental and social risks associated with business or operations. Participating clients have the option to opt in or out of participating in each individual company.

### Summary:

ISS ESG's standards-based engagement facilitates collaboration with issuers on behalf of participating investors who wish to promote disclosure of companies' efforts to manage or mitigate the environmental and social risks associated with business activities. By working together, participating asset owners and managers can exert more influence than through individual engagement, while saving time and resources.

As part of ISS ESG's norms-based engagement, participating investors can focus on companies that ISS ESG's norms-based research identifies as committing suspected or proven serious, systematic or systemic violations of international norms. The commitments are divided into the four areas of the United Nations Global Compact: Human Rights, Labor Rights, Environment and Anti-Corruption. Each commitment is characterized by one or more specific topics within these areas, e.g. trade union rights, discrimination in the workplace, health and safety, child labour and forced labour within the standard area of labour rights.

### Business Case:

The respective business cases and companies contacted can be found in the official ISS ESG Progress Reports and are available quarterly and once a year in their entirety.

We would like to point out that the opt-in solution means that investors' votes are automatically taken into account unless they deny involvement in individual cases.

Accordingly, while the report summarizes the total number of orders executed by ISS ESG on behalf of participating clients for the relevant period, this does not mean that each participating client was actively involved in all of these orders.

Further details on the dates and content are available on request.

## Norm-based Engagement via ISS ESG

### Complete List of companies (Q1):

Company	Engagement Cycle	Status	ESG Area Breakdown	GICS_SUB_INDUSTRY_NAME
XY1	Q1 2024	Ongoing Dialogue	Overlapping (Environment, Human rights)	Multi-Utilities
XY2	Q1 2024	Suspended	Overlapping (Environment, Human rights)	Copper
XY3	Q1 2024	Suspended	Overlapping (Human rights, Labour rights)	Air Freight & Logistics
XY4	Q1 2024	Suspended	Overlapping (Human rights, Labour rights)	Movies & Entertainment
XY5	Q1 2024	Suspended	Human rights	Industrial Conglomerates
XY6	Q1 2024	Suspended	Human rights	Trading Companies & Distributo
XY7	Q1 2024	Suspended	Overlapping (Environment, Human rights)	Trading Companies & Distributo
XY8	Q1 2024	Suspended	Overlapping (Environment, Human rights)	Trading Companies & Distributo
XY9	Q1 2024	Suspended	Environment	Diversified Chemicals
XY10	Q1 2024	Suspended	Labour rights	Trading Companies & Distributo
XY11	Q1 2024	Suspended	Human rights	Electric Utilities
XY12	Q1 2024	Reminder	Human rights	Industrial Conglomerates
XY13	Q1 2024	Suspended	Human rights	Industrial Conglomerates
XY14	Q1 2024	Closed	Environment	Heavy Electrical Equipment
XY15	Q1 2024	Suspended	Overlapping (Environment, Human rights)	Trading Companies & Distributo
XY16	Q1 2024	Reminder	Environment	Independent Power Producers &
XY17	Q1 2024	Suspended	Human rights	Agricultural Products & Servic
XY18	Q1 2024	Suspended	Human rights	Industrial Conglomerates
XY19	Q1 2024	Ongoing Dialogue	Labour rights	Semiconductor Materials & Equi
XY20	Q1 2024	Reminder	Human rights	Copper
XY21	Q1 2024	Ongoing Dialogue	Labour rights	Semiconductors
XY22	Q1 2024	Reminder	Overlapping (Human rights, Labour rights)	Agricultural Products & Servic
XY23	Q1 2024	Reminder	Labour rights	Casinos & Gaming
XY24	Q1 2024	Closed	Corruption	Restaurants
XY25	Q1 2024	Suspended	Labour rights	Passenger Ground Transportatio

## Norm-based Engagement via ISS ESG

### Complete List of companies (Q2):

Company	Engagement Cycle	Status	ESG Area Breakdown	GICS_SUB_INDUSTRY_NAME
XY26	Q2 2024	Ongoing Dialogue	Human rights	Industrial Conglomerates
XY27	Q2 2024	Suspended	Overlapping (Environment, Human rights)	Electric Utilities
XY28	Q2 2024	Suspended	Overlapping (Environment, Human rights)	Construction & Engineering
XY29	Q2 2024	Suspended	Overlapping (Environment, Human rights)	Construction & Engineering
XY30	Q2 2024	Ongoing Dialogue	Human rights	Security & Alarm Services
XY31	Q2 2024	Suspended	Human rights	Environmental & Facilities Ser
XY32	Q2 2024	Suspended	Human rights	Construction & Engineering
XY33	Q2 2024	Suspended	Human rights	Diversified Banks
XY34	Q2 2024	Suspended	Environment	Electric Utilities
XY35	Q2 2024	Suspended	Labour rights	Aerospace & Defense
XY36	Q2 2024	Suspended	Environment	Electric Utilities
XY37	Q2 2024	Suspended	Environment	Gas Utilities
XY38	Q2 2024	Ongoing Dialogue	Overlapping (Environment, Labour rights)	Oil & Gas Exploration & Produc
XY39	Q2 2024	Suspended	Environment	Gold
XY40	Q2 2024	Suspended	Overlapping (Environment, Human rights)	Construction & Engineering
XY41	Q2 2024	Suspended	Human rights	Gas Utilities
XY42	Q2 2024	Suspended	Environment	Construction Machinery & Heavy
XY43	Q2 2024	Suspended	Human rights	Diversified Metals & Mining
XY44	Q2 2024	Suspended	Human rights	Oil & Gas Storage & Transporta
XY45	Q2 2024	Closed	Human rights	Oil & Gas Refining & Marketing
XY46	Q2 2024	Suspended	Human rights	Oil & Gas Refining & Marketing
XY47	Q2 2024	Reminder	Overlapping (Environment, Human rights)	Oil & Gas Storage & Transporta
XY48	Q2 2024	Suspended	Overlapping (Environment, Human rights)	Construction & Engineering
XY49	Q2 2024	Reminder	Overlapping (Environment, Human rights)	Industrial Conglomerates

## Norm-based Engagement via ISS ESG

### Complete List of companies (Q3):

Company	Engagement Cycle	Status	ESG Area Breakdown	GICS_SUB_INDUSTRY_NAME
XY50	Q3 2024	Suspended	Labour rights	Construction Machinery & Heavy
XY51	Q3 2024	Reminder	Overlapping (Environment, Human rights)	Diversified Metals & Mining
XY52	Q3 2024	Ongoing Dialogue	Overlapping (Environment, Human rights)	Independent Power Producers &
XY53	Q3 2024	Ongoing Dialogue	Human rights	Asset Management & Custody Ban
XY54	Q3 2024	Reminder	Labour rights	Systems Software
XY55	Q3 2024	Suspended	Overlapping (Environment, Human rights)	Gold
XY56	Q3 2024	Ongoing Dialogue	Labour rights	Apparel, Accessories & Luxury
XY57	Q3 2024	Reminder	Labour rights	Apparel, Accessories & Luxury
XY58	Q3 2024	Ongoing Dialogue	Human rights	Automotive Retail
XY59	Q3 2024	Suspended	Labour rights	Automotive Parts & Equipment
XY60	Q3 2024	Reminder	Labour rights	Apparel, Accessories & Luxury
XY61	Q3 2024	Suspended	Environment	Agricultural Products & Servic
XY62	Q3 2024	Reminder	Labour rights	Consumer Electronics
XY63	Q3 2024	Ongoing Dialogue	Overlapping (Environment, Labour rights)	Packaged Foods & Meats
XY64	Q3 2024	Suspended	Environment	Oil & Gas Refining & Marketing
XY65	Q3 2024	Ongoing Dialogue	Corruption	Movies & Entertainment
XY66	Q3 2024	Suspended	Labour rights	Tires & Rubber
XY67	Q3 2024	Reminder	Environment	Renewable Electricity
XY68	Q3 2024	Reminder	Human rights	Application Software
XY69	Q3 2024	Ongoing Dialogue	Human rights	Industrial Conglomerates
XY70	Q3 2024	Reminder	Environment	Oil & Gas Equipment & Services
XY71	Q3 2024	Suspended	Corruption	Multi-Sector Holdings
XY72	Q3 2024	Reminder	Labour rights	Oil & Gas Refining & Marketing
XY73	Q3 2024	Suspended	Overlapping (Human rights, Labour rights)	Passenger Ground Transportatio
XY74	Q3 2024	Reminder	Labour rights	Construction Machinery & Heavy
XY75	Q3 2024	Ongoing Dialogue	Environment	Automobile Manufacturers
XY76	Q3 2024	Ongoing Dialogue	Human rights	Investment Banking & Brokerage

## Norm-based Engagement via ISS ESG

### Complete List of companies (Q4):

Company	Engagement Cycle	Status	ESG Area Breakdown	GICS_SUB_INDUSTRY_NAME
XY77	Q4 2024	Reminder	Overlapping (Environment, Labour rights)	Coal & Consumable Fuels
XY78	Q4 2024	Ongoing Dialogue	Overlapping (Environment, Human rights, Labour rights)	Steel
XY79	Q4 2024	Reminder	Labour rights	Consumer Staples Merchandise R
XY80	Q4 2024	Ongoing Dialogue	Overlapping (Environment, Human rights, Labour rights)	Diversified Metals & Mining
XY81	Q4 2024	Reminder	Labour rights	Broadline Retail
XY82	Q4 2024	Reminder	Environment	Electric Utilities
XY83	Q4 2024	Reminder	Labour rights	Consumer Staples Merchandise R
XY84	Q4 2024	Reminder	Overlapping (Corruption, Human rights, Labour rights)	Technology Hardware, Storage &
XY85	Q4 2024	Reminder	Labour rights	Broadline Retail
XY86	Q4 2024	Reminder	Labour rights	Apparel Retail
XY87	Q4 2024	Ongoing Dialogue	Human rights	Oil & Gas Storage & Transporta
XY88	Q4 2024	Ongoing Dialogue	Overlapping (Environment, Human rights, Labour rights)	Diversified Metals & Mining
XY89	Q4 2024	Reminder	Environment	Integrated Oil & Gas
XY90	Q4 2024	Ongoing Dialogue	Human rights	Food Retail
XY91	Q4 2024	Ongoing Dialogue	Overlapping (Environment, Human rights)	Independent Power Producers &
XY92	Q4 2024	Ongoing Dialogue	Overlapping (Environment, Human rights)	Agricultural Products & Servic
XY93	Q4 2024	Ongoing Dialogue	Environment	Trading Companies & Distributo
XY94	Q4 2024	Ongoing Dialogue	Labour rights	Technology Hardware, Storage &
XY95	Q4 2024	Reminder	Overlapping (Human rights, Labour rights)	Interactive Media & Services
XY96	Q4 2024	Reminder	Labour rights	Textiles
XY97	Q4 2024	Reminder	Environment	Gold
XY98	Q4 2024	Reminder	Labour rights	Packaged Foods & Meats
XY99	Q4 2024	Reminder	Human rights	Other Specialty Retail
XY100	Q4 2024	Suspended	Labour rights	Brewers

## Thematic (Net Zero) Engagement via ISS ESG

ISS ESG's thematic engagement solution enables investors to participate in joint conversations and dialogs with companies on material sustainability-related topics. By working together, institutional investors can increase their focus on ESG issues and effectively raise their concerns with company management. ISS ESG acts on behalf of participating clients to promote positive change through active engagement and dialog.

### Summary:

The thematic commitment consists of six topics. One of these is "Net Zero" (50 companies) - the aim is to improve companies' commitments to achieving net zero emissions by 2050 by calling for ambitious targets and decarbonization strategies. As part of this, ISS ESG focuses on a target company's ambition to achieve net zero emissions by 2050. Detailed expectations were defined for each company in advance of the engagement cycle. The target companies were asked to accelerate their climate action by setting the following three targets or strategies for net zero emissions:

1. 2050 net zero GHG emissions target
2. Medium-term greenhouse gas reduction target (2026 to 2035)
3. Decarbonization strategy

### Business Case:

The respective business cases and companies contacted can be found in the official ISS ESG Progress Reports and are available quarterly and once a year in their entirety.

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## Thematic (Net Zero) Engagement via ISS ESG

### Complete List of companies:

Company	Engagement Cycle	Status	ESG Area Breakdown	GICS_SUB_INDUSTRY_NAME
XY1	Q1 2024	Reminder	Net Zero	Oil & Gas Exploration & Produc
XY2	Q1 2024	Ongoing dialogue	Net Zero	Steel
XY3	Q1 2024	Ongoing dialogue	Net Zero	Specialty Chemicals
XY4	Q1 2024	Ongoing dialogue	Net Zero	Industrial Machinery & Supplie
XY5	Q1 2024	Ongoing dialogue	Net Zero	Aerospace & Defense
XY6	Q1 2024	Ongoing dialogue	Net Zero	Diversified Chemicals
XY7	Q1 2024	Ongoing dialogue	Net Zero	Electric Utilities
XY8	Q1 2024	Ongoing dialogue	Net Zero	Diversified Metals & Mining
XY9	Q1 2024	Ongoing dialogue	Net Zero	Construction & Engineering
XY10	Q1 2024	Ongoing dialogue	Net Zero	Construction Machinery & Heavy
XY11	Q1 2024	Ongoing dialogue	Net Zero	Integrated Oil & Gas
XY12	Q1 2024	Ongoing dialogue	Net Zero	Agricultural & Farm Machinery
XY13	Q1 2024	Reminder	Net Zero	Oil & Gas Exploration & Produc
XY14	Q1 2024	Ongoing dialogue	Net Zero	Electric Utilities
XY15	Q1 2024	Ongoing dialogue	Net Zero	Oil & Gas Exploration & Produc
XY16	Q1 2024	Ongoing dialogue	Net Zero	Specialty Chemicals
XY17	Q1 2024	Ongoing dialogue	Net Zero	Construction Machinery & Heavy
XY18	Q1 2024	Ongoing dialogue	Net Zero	Agricultural & Farm Machinery
XY19	Q1 2024	Ongoing dialogue	Net Zero	Industrial Machinery & Supplie
XY20	Q1 2024	Ongoing dialogue	Net Zero	Commodity Chemicals
XY21	Q1 2024	Ongoing dialogue	Net Zero	Electrical Components & Equipm
XY22	Q1 2024	Ongoing dialogue	Net Zero	Specialty Chemicals
XY23	Q1 2024	Ongoing dialogue	Net Zero	Multi-Utilities
XY24	Q1 2024	Ongoing dialogue	Net Zero	Oil & Gas Exploration & Produc
XY25	Q1 2024	Ongoing dialogue	Net Zero	Specialty Chemicals

## Thematic (Net Zero) Engagement via ISS ESG

### Complete List of companies:

Company	Engagement Cycle	Status	ESG Area Breakdown	GICS_SUB_INDUSTRY_NAME
XY26	Q2 2024	Reminder	Net Zero	Electric Utilities
XY27	Q2 2024	Ongoing dialogue	Net Zero	Electric Utilities
XY28	Q2 2024	Ongoing dialogue	Net Zero	Aerospace & Defense
XY29	Q2 2024	Ongoing dialogue	Net Zero	Automobile Manufacturers
XY30	Q2 2024	Reminder	Net Zero	Industrial Machinery & Supplie
XY31	Q2 2024	Ongoing dialogue	Net Zero	Oil & Gas Exploration & Produc
XY32	Q2 2024	Ongoing dialogue	Net Zero	Steel
XY33	Q2 2024	Ongoing dialogue	Net Zero	Industrial Gases
XY34	Q2 2024	Ongoing dialogue	Net Zero	Commodity Chemicals
XY35	Q2 2024	Ongoing dialogue	Net Zero	Industrial Machinery & Supplie
XY36	Q2 2024	Reminder	Net Zero	Steel
XY37	Q2 2024	Reminder	Net Zero	Fertilizers & Agricultural Che
XY38	Q2 2024	Reminder	Net Zero	Construction Machinery & Heavy
XY39	Q2 2024	Reminder	Net Zero	Multi-Utilities
XY40	Q2 2024	Ongoing dialogue	Net Zero	Diversified Metals & Mining
XY41	Q2 2024	Ongoing dialogue	Net Zero	Aerospace & Defense
XY42	Q2 2024	Ongoing dialogue	Net Zero	Industrial Conglomerates
XY43	Q2 2024	Reminder	Net Zero	Specialty Chemicals
XY44	Q2 2024	Reminder	Net Zero	Automobile Manufacturers
XY45	Q2 2024	Ongoing dialogue	Net Zero	Automobile Manufacturers
XY46	Q2 2024	Ongoing dialogue	Net Zero	Aerospace & Defense
XY47	Q2 2024	Ongoing dialogue	Net Zero	Electric Utilities
XY48	Q2 2024	Ongoing dialogue	Net Zero	Oil & Gas Refining & Marketing
XY49	Q2 2024	Ongoing dialogue	Net Zero	Industrial Machinery & Supplie
XY50	Q1 2024	Ongoing dialogue	Net Zero	Oil & Gas Exploration & Produc

# I-AM Collaborative Engagements

## Engagement via UN PRI Network

**Topic:** Spring – Biodiversity

**Participants:** 50+ Asset Manager

**Contribution:** I-AM is listed as official endorser

### Summary:

Spring is a PRI stewardship initiative for nature that addresses the systemic risks of biodiversity loss to protect the long-term interests of investors.

### Business Case:

Forest loss and land degradation are key factors in the decline in biodiversity and contribute significantly to global CO<sub>2</sub> emissions. Against this backdrop, the Glasgow Leaders' Declaration on Forests and Land Use (2021) calls for deforestation and land degradation to be halted and reversed by 2030 in order to meet climate, biodiversity and sustainable development goals. Beyond purely environmental concerns, these issues also pose reputational, legal, market and systemic risks for companies and can lead to financial risks for investors. Consequently, the initiative presented in this text prioritizes action against forest loss and land degradation in five particularly critical regions (see company selection methodology).

Effective reduction of deforestation and associated land conversion requires multiple, coordinated actions, including supportive public policies. The text highlights the role that companies can play in promoting comprehensive and effective policymaking that meets the long-term expectations of investors. In particular, responsible policy engagement can significantly influence the scope and pace of policy-making. By engaging companies that have a significant voice in shaping land use policy - directly or through memberships in influential industry associations - Spring aims to ensure robust policy development and implementation.

This highlights the serious financial and systemic risks associated with the decline of nature, particularly for institutional investors whose long-term value creation depends on ecosystem services. The text emphasizes that the ongoing loss of biodiversity - largely caused by forest loss and land degradation - threatens both issuers and investors through physical and transformation risks. Physical risks arise from land degradation (e.g. disrupted rainfall patterns or land subsidence in drained peatlands), while transformation risks arise from changes in regulation, consumer behavior or reputation (e.g. new due diligence requirements such as the EU regulation on deforestation-free products).

Companies that delay or water down biodiversity-oriented regulations expose themselves to long-term financial, reputational and governance risks. Accordingly, institutional investors are increasingly focusing their attention on “responsible political engagement” (RPE), particularly with regard to the goal of ending forest loss and land degradation by 2030.

# I-AM Collaborative Engagements

Signatory of:



## Engagement via UN PRI Network: Spring

### Complete List of companies:

Company Name	Country/Region	Sector
XY1	Australia	Mining/refining
XY2	Japan	Tires
XY3	France	Ag, food, consumer goods
XY4	Germany	Tires
XY5	France	Mining/refining
XY6	US	Automotive
XY7	Japan	Ag, food, consumer goods
XY8	Brazil	Mining/refining
XY9	US	Tires
XY10	South Korea	Tires
XY11	UK	Ag, food, consumer goods
XY12	Portugal	Ag, food, consumer goods
XY13	Netherlands	Ag, food, consumer goods
XY14	France	Tires
XY15	Germany	Ag, food, consumer goods
XY16	Australia	Mining/refining
XY17	Singapore	Ag, food, consumer goods
XY18	Italy	Tires
XY19	France	Ag, food, consumer goods
XY20	UK	Ag, food, consumer goods
XY21	Sweden	Ag, food, consumer goods
XY22	Sweden	Automotive
XY23	South Africa	Mining/refining
XY24	US	Ag, food, consumer goods
XY25	Brazil	Ag, food, consumer goods
XY26	Brazil	Finance
XY27	Brazil	Finance
XY28	Brazil	Finance
XY29	Germany	Chemicals/pesticides
XY30	Germany	Chemicals/pesticides

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## Engagement via UN PRI Network: Spring

### Complete List of companies:

Company Name	Country/Region	Sector
XY31	Germany	Automotive
XY32	Brazil	Ag, food, consumer goods
XY33	US	Ag, food, consumer goods
XY34	China	Automotive
XY35	Chile	Ag, food, consumer goods
XY36	China	Ag, food, consumer goods
XY37	Switzerland	Chemicals/pesticides
XY38	China	Mining/refining
XY39	Singapore	Ag, food, consumer goods
XY40	Brazil	Ag, food, consumer goods
XY41	Germany	Ag, food, consumer goods
XY42	Brazil	Finance
XY43	Singapore	Ag, food, consumer goods
XY44	Netherlands	Ag, food, consumer goods
XY45	US	Mining/refining
XY46	France	Ag, food, consumer goods
XY47	Brazil	Ag, food, consumer goods
XY48	Germany	Automotive
XY49	Brazil	Ag, food, consumer goods
XY50	Finland	Oil & Gas
XY51	Japan	Automotive
XY52	Norway	Mining/refining
XY53	Indonesia	Mining/refining
XY54	Indonesia	Mining/refining
XY55	Indonesia	Mining/refining
XY56	UK	Ag, food, consumer goods
XY57	Spain	Finance
XY58	Australia	Mining/refining
XY59	Japan	Automotive
XY60	Germany	Automotive

## Engagement via collaborative Engagements

**Topic:** Collective Impact coalition for Ethical AI

**Participants:** 60 Asset Manager

**Contribution:** I-AM is listed as official endorser

### Summary:

In 2022, the World Benchmarking Alliance (WBA) launched the Collective Impact Coalition for Ethical AI (CIC for Ethical AI), an initiative that promotes measurable progress in the adoption of ethical AI principles by digital technology companies. By April 2024, this initiative comprises 60 investors and 12 civil society organizations, research institutes and other institutions that together form a broad civil society platform.

### Business Case:

The integration of artificial intelligence (AI) into the digital economy is transforming industries by increasing productivity, efficiency and innovation, creating new revenue streams and reshaping traditional business models. AI is driving personalized services, predictive analytics and economic growth and boosting competitiveness on a global scale.

Despite its benefits, AI raises significant human rights concerns. These include risks related to privacy through data collection and surveillance, discrimination through algorithmic bias in decision-making processes, and threats to labor rights posed by automation and the gig economy. These developments jeopardize job security, fair wages and social protection. In addition, the opaque nature of many AI systems requires mechanisms to ensure accountability and transparency in order to safeguard human rights.

Various measures have been taken to manage these risks. Regulatory provisions such as the European Union's General Data Protection Regulation (GDPR) protect privacy and ensure transparency. Promoting algorithmic transparency and traceability reduces bias and discrimination in automated decision-making processes. At the same time, increased cooperation between governments, businesses, academia and civil society is needed to shape AI policies in line with human rights principles. This collaboration enables the coordination of different perspectives and the development of a consensus on ethical AI guidelines that prioritize human rights and the common good.

The integration of AI into the digital economy offers enormous potential for economic growth and innovation, but also poses significant challenges in the area of human rights. A holistic approach that integrates transparency, accountability and fairness into the design and management of AI systems can mitigate these risks and ensure ethical use. Close collaboration between all stakeholders involved is crucial to promote innovation while protecting human rights in the digital era.

# I-AM Collaborative Engagements



## Engagement via collaborative Engagements

### Complete List of companies:

Company Name	Currently uses ethical AI principles	Company Name	Currently uses ethical AI principles	Company Name	Currently uses ethical AI principles
XY1	Yes	XY29	No	XY57	No
XY2	Yes	XY30	No	XY58	No
XY3	No	XY31	No	XY59	Yes
XY4	Yes	XY32	Yes	XY60	Yes
XY5	Yes	XY33	Yes	XY61	No
XY6	No	XY34	No	XY62	Yes
XY7	Yes	XY35	Yes	XY63	Yes
XY8	Yes	XY36	Yes	XY64	No
XY9	No	XY37	No	XY65	No
XY10	Yes	XY38	Yes	XY66	Yes
XY11	Yes	XY39	Yes	XY67	Yes
XY12	Yes	XY40	Yes	XY68	Yes
XY13	No	XY41	No	XY69	No
XY14	Yes	XY42	No	XY70	No
XY15	Yes	XY43	No	XY71	No
XY16	No	XY44	Yes	XY72	Yes
XY17	Yes	XY45	Yes	XY73	Yes
XY18	Yes	XY46	No	XY74	Yes
XY19	No	XY47	No	XY75	Yes
XY20	No	XY48	Yes	XY76	Yes
XY21	Yes	XY49	Yes	XY77	No
XY22	Yes	XY50	No	XY78	Yes
XY23	No	XY51	Yes	XY79	No
XY24	Yes	XY52	Yes	XY80	Yes
XY25	No	XY53	Yes	XY81	No
XY26	Yes	XY54	No	XY82	No
XY27	Yes	XY55	Yes	XY83	No
XY28	No	XY56	Yes		

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